

# EARNED VALUE MANAGEMENT OPTIMIZED: Why EVM?

*Use today's performance data to manage and control future outcomes.™*

Much more than a project management or accounting function, EVM helps your business and program managers focus on current performance, while enabling you to forecast what's likely to occur and take the actions necessary to keep your program on schedule and within budget.

***EVM enables management to run a more efficient program.***

No matter if you're manufacturing equipment, developing software, creating vaccines, or constructing highways—EVM can benefit anyone who is managing a commercial or government program.

In fact, to ensure contract accountability and steadfast oversight, the U.S. Government has mandated the use of an Earned Value Management System (EVMS) on cost reimbursement or incentive contracts and subcontracts valued in excess of \$50M, and requires a validated (Government approved) EVMS on contracts worth \$100M or more. But using EVM doesn't simply fulfill a requirement—***it provides performance insight, with or without a government directive.***

***EVM helps you identify opportunities and minimize risk.***

EVM requires a solid understanding of the integration of a program's scope, schedule, and budget—the gears that drive a program's potential and result in a quality product. The program's Work Breakdown Structure is used to verify that all program scope has been identified and provides the underlying structure for establishing the schedule, budget, and ultimately, the baseline plan. Integration allows the Program Manager to generate reports that demonstrate program progress, reveal cost or schedule variances, and aid in identifying areas where real-time corrective actions should be implemented.

***EVM shows you where you are now and points to where you are headed.***

EVM enables you to manage your program and resources more efficiently and to comply with standards. EVM data allows you to observe a program on many levels—actual cost and performance data that tells you if program performance has been acceptable to date—and, more importantly, allows you to forecast and ***influence*** how it will perform in the months, even years, ahead. ***If you want to maximize your program's potential, you can't afford NOT to have an EVMS.***



**triVariant**

Phone: 703-466-0820

E-mail: [info@trivariant.com](mailto:info@trivariant.com)

Web: [www.trivariant.com](http://www.trivariant.com)

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